

Auction Reserve Letter Commercial Property



Date:

The Auctioneer
My Auctioneer
Level 6, 33 York Street
Sydney NSW 2000

Dear Sir,

The sale of:

Auction date:

I/we refer to the Auction authority signed by me/us for the sale at auction of the above property.

I/we hereby wish to nominate that the reserve price for the property at the auction to be held on the above date will be \$_____. Should the bidding not reach the reserve price nominated but exceeds \$_____ then please have the auctioneer refer the bid to me/us for decision.

I/we acknowledge I/we have the right to one bid *only* and that the auctioneer must announce at the time it is taken if we so elect. If necessary I/we authorise the auctioneer to place our vendor bid at \$_____ unless otherwise instructed.

Should the bidding not reach the above reserve price I/we agree to amend the reserve price to be \$_____.

I/we also give permission, if we are not in attendance, for the agent/auctioneer to ammend the reserve price on our behalf if we issue instructions by phone, email or SMS.

I/we further authorise the Auctioneer to sign the contract for sale of land on my/our behalf.

(Cross out if this does not apply)

Yours faithfully,

Name:

Signature:

Name:

Signature:

Name:

Signature:

Note: To be signed by all the vendors named on the contract for sale
